



# The Point Weekly Bulletin

September 28<sup>th</sup> to October 4<sup>th</sup>

## Strata Insurance Deductible Increase

All residents should be aware that our Insurer, BLF Canada, has increased the Strata's insurance deductible for Water Damage and Sewer Back-up. Instead of being \$2,000 per incident, the deductible is now \$20,000 per incident. Given this, residents and owners are encouraged to check with their home insurance provider to ensure they have sufficient coverage.

The deductible of \$20,000 would be charged to any residents or owner who causes water damage to a common area. Most home insurance policies would pay this deductible, but you need to check with your Insurance Agent. Otherwise, you may be liable to pay this deductible amount. Also, the deductible for Earthquake Damage has also been increased from 10% to 15%.

## Front Intercom Issues

Again, the intercom on Victoria Street is experiencing issues and is not usable. We have contacted the installer and they are looking at the issue in-depth to hopefully resolve it once and for all. A sign has been posted by the intercom on Victoria Street advising them to use the intercom on Carnarvon.

## Annual General Meeting Date

After nearly a year, our Annual General Meeting is quickly approaching. This year's Annual General Meeting will be held on Thursday, October 30th at 7:00pm. It will be held at Douglas College in the same room as our Special General Meeting on Security.

All owners are encouraged to attend this meeting as there are a number of measures being voted on. You will be receiving an informational package about this AGM in the next two weeks.

### What do you think?

Visit [www.the-point.ca](http://www.the-point.ca) to share your opinion with the Strata Council!